



Qualified Charitable Distributions from IRAs

IRA QCDs are an increasingly popular way for donors 70 ½ or older to support the work of the Davie Community Foundation. You can make up to \$111,000 (\$222,000 for married couples filing jointly, where each spouse has an IRA) in tax-free charitable distributions annually, lowering your taxable income, and, if you're age 73 or older, helping you meet your minimum distribution requirement or RMD.

Please note, you can direct QCDs from your IRA to many types of funds at the Foundation; however, per IRS guidelines, QCDs cannot be directed to donor-advised funds.

To initiate a qualified charitable distribution from your IRA to the Davie Community Foundation, your IRA trustee will need the following information:

Tax ID #: 58-1850531
Legal Name: Davie Community Foundation, Inc.
Mailing Address: PO Box 546
Mocksville, NC 27028

Please have your IRA trustee refer to the name of Davie Community Foundation fund to credit.

Please indicate to your IRA trustee it is your intention this gift complies with the IRS Qualified Charitable Distribution requirements. Accordingly, when the Davie Community Foundation receives the QCD from your financial institution, it will provide you with a written acknowledgement of the gift date and amount, stating no goods or services were transferred to you in consideration for the gift.

If you or your IRA trustee has any questions, please don't hesitate to contact us.

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