

**Davie Current
Household Net Worth**

**Transfer of
Wealth**

**\$15.4
billion**

\$580 million

**OVER
10 YEARS**

\$2.8 billion

**OVER
40 YEARS**

WHAT IS THE TRANSFER OF WEALTH?

Over the next 10 years in Davie County, more than \$580 million will transfer from one generation to the next. In 40 years, that number exceeds \$2.8 billion. This phenomenon has come to be known as the intergenerational **transfer of wealth**. The wealth may be held in real estate, securities, retirement accounts, and other assets. Some will go to taxes. Most will go to heirs who do not live in Davie County where the wealth was built and accumulated. Once wealth leaves our county, the opportunity for give-back becomes more and more unlikely.

A vibrant community takes investment.

Investment in: schools, housing, childcare, healthcare, workers, businesses, hospitals, and more.

**Leaving money through
Davie Community Foundation gives
us local control of needed assets!**

“

Davie County has been good to our family. This is our way of giving back and helping others. I've never felt better about giving.

Alan Bailey

”



Davie Community Foundation unleashes abundant local assets, inspires charitable giving and connects ambitious people to build stronger communities and a greater Davie County. DCF serves donors and organizations in offering community based philanthropy that allows neighbors to invest and realize a share vision for the future of the county!

Please contact us for more information

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THREE SIMPLE STEPS TO PLANNING YOUR LEGACY



**When we all leave five,
Davie will thrive!**

STEP 1: EXPLORE YOUR OPTIONS

Charitable gift planning is one of the simplest, most impactful ways to ensure a portion of your transfer of wealth remains in Davie County. Ask your professional advisor which of the following tax-wise giving methods are best for your situation.

Gifts in a Will or Trust

You can make a charitable gift by designating a percentage or a specific dollar amount of your estate. This type of gift is flexible and revocable.



Beneficiary Designations

Many financial accounts, CDs, mutual funds, annuities, and life insurance policies allow you to make a charitable gift using beneficiary designations.



Retirement Plans

You can make a charitable gift using the beneficiary designation of your IRA, 401(k), or other retirement plan. This type of gift avoids estate and income taxation on the assets accumulated tax-free during your lifetime.



Gifts of Life Insurance

Life insurance offers flexible ways to make a charitable gift of an existing policy or new policy.

Gifts that Provide Income

You can make a gift now, get immediate tax benefits, ensure that you or a loved one receives income payments for life, and make a future charitable gift from the remainder.



STEP 2: SET UP YOUR GIFT

After you and your advisors have determined the best way to structure your gift, it is important to include the correct language in your estate plan or beneficiary designation form. The suggested language for your will or trust is:

“ ___ % to Davie Community Foundation, a North Carolina nonprofit corporation, for the benefit of the Community Impact Fund (or another named fund).”

Many financial institutions' beneficiary forms have limited space. If you are including your community as beneficiary of a bank account, retirement account, or insurance policy and are unable to fit the above, here is a shorter alternative:

“ ___% to Davie Community Foundation, a North Carolina nonprofit corporation.”

After notifying us of your intentions, Davie Community Foundation will work with you to ensure your gift is directed to the **causes you care about!**



STEP 3: LET US CELEBRATE YOU!

Once you've completed your planned gift, we invite you to share your intentions with Davie Community Foundation. Our staff will create an agreement to ensure your wishes are clear and carried out.

You will have the opportunity to **join the Legacy Circle**, our way of saying “thank you” for your gift! The Legacy Circle also serves as inspiration to your friends and neighbors as they consider their own estate plans.



WHY FIVE PERCENT?

Imagine if just five percent of the transfer of wealth remained in communities where it was made and accumulated. For Davie, that is well over **\$29 million!** If endowed, think of the impact that kind of money could have on education, health, and the quality of life.

It could be a gamechanger for the future of our community.

You can help enrich our county's future!

Consider leaving just five percent of your assets to Davie Community Foundation to benefit all of our community. When you “leave five,” you can secure your family's legacy and help your hometown thrive.