

IGNITE the Future!

"IGNITE DAVIE is a wonderful opportunity that I don't think many communities have. It is pretty insane what IGNITE can do for you."

Austin Cook

"IGNITE DAVIE has turned my vision into a reality!"

David Bates

"Give the IGNITE DAVIE program a chance, I am so glad I did. My life is changing for the better, and so can yours!"

Logan Ballou-Tomel

"I was so happy to have this opportunity to further my education after graduation without going into debt."

Cassidy Kluttz

Making the Case for **IGNITE DAVIE College Promise**

The Current Reality

In 2019 business and industry were facing challenges with finding a skilled workforce to meet their needs. Unfortunately, the 2020 pandemic only worsened the challenges, and the lack of skilled workers to fill open positions continues today.

The pandemic necessitated changes to the way companies do business. Accelerated automation further increased the need for a better trained workforce. **Just as companies invest in high quality tools and equipment for their business, we need to invest in Davie's workforce while expecting a return on our investment!**

As new companies consider a move to Davie County, the availability of skilled labor, labor costs, and quality of life are three of the top four areas for consideration. Thankfully, Davie ranks high

with the number one consideration of highway accessibility with Interstate 40 and its proximity to I-77 and I-85. Davie County is well positioned geographically, but a skilled workforce remains a challenge. The need for education and training beyond high school is vital!

Estimates for residents 25-years-old and older in 2019 show that 42.2% have a high school diploma or less and 21.3% have some college but no degree. In total, 63.5% do not have an Associate's or higher degree. **We can reasonably extend that to say that 63.5% of Davie's potential workforce does not have the training and education necessary for the jobs available.**

Consider the financial impact over a 30-year period if adults with just a high school diploma obtain an Associate degree.

# Adults w/HS Diploma only	9,665	Over 10 Years	Over 20 Years	Over 30 Years
Total Earnings HS Diploma \$33K/yr.	\$319M	\$3,190M	\$6,380M	\$9,570M
Total Earnings Associate \$36.1K/yr.	\$349M	\$3,490M	\$6,980M	\$10,470M
Total Earnings Difference	\$30M	\$300M	\$600M	\$900M
Additional Earnings Added to Local Economy	\$8.5M	\$85M	\$170M	\$255M

Education and training beyond high school impacts the individual and the community!

In addition to a workforce challenge, some stigma continues to exist with jobs in manufacturing and attending a community college versus a four-year college or university.

Consider the success of those who have chosen manufacturing and the community college.



Meet Phil Fuller

Phil Fuller knew he wanted to start his own welding business, so after high school he attended Forsyth Tech's Welding Program. Following graduation, he rented a portion of the old Myers Cotton

Gin, an abandoned metal building across from the high school. On January 1, 1972, Phil rented 1,200 sq. ft. for \$50 per month, which he had to borrow from a family member. "There was no heat in the building, and I just about froze to death and starved to death in the early years," said Phil. "I worked sixteen-hour days to get my business going." He did successfully grow his business, and in Fall 1973 he built the first 2,400 sq. ft. building on the property where Fuller Welding & Fabricators is located today. Over the years he expanded seven times with the buildings representing 50,000 sq. ft. on the property of his very successful company – a long way from the metal building where he started. Phil employs twenty-five people today and enjoys all the business they can handle. "Fifty years later it all sounds simple, but it took many years of hard work to grow the business to where it is today!"



Meet Neal Foster....

Neal Foster wasn't sure what he wanted to do right out of high school, so he went to work for a construction company. Thankfully, after a couple of hot summers and cold winters, he met an appraiser

who gave him some direction. Neal attended the community college to study Business Administration and finished his 4-year degree at UNC Greensboro. After graduation Neal apprenticed for a senior appraiser until he retired, and Neal took over the business. Neal Foster and Associates has handled commercial real estate appraisals in the Triad for 31 years. According to Neal, "I believe I received a better education at the community college because the instructors cared

more about you and your success than at UNCG." I think giving students time to explore and mature before attending a 4-year school makes a lot of sense. In the end though, it's all about their drive and motivation."

Ingersoll Rand is a global market leader with a broad



range of innovative and mission-critical air, fluid, energy, specialty vehicle and medical technologies, providing services and solutions to increase industrial productivity and efficiency. Ingersoll Rand has operated in Davie County since 1965 making high quality air compressors. The company hires workers for a wide variety of jobs needed to run their global business:

ENGINEERS ACCOUNTANTS
ASSEMBLERS MACHINISTS MAINTENANCE
SUPPLY CHAIN/LOGISTICS MATERIAL HANDLING

Ingersoll Rand may be a manufacturing company, but they employ workers with many skill sets!

Also consider career opportunities in a skilled trade. Skilled trades are occupations that require a special skill, knowledge or ability which can be obtained at a college, technical school or through specialized training. Skilled trades provide an alternative to jobs that require four years of college education.

While skilled trades can be separated into many areas such as manufacturing, technology, energy, and healthcare, they are generally divided into the following three categories:

- 1. Skilled Industrial Trades:** welders, machinists, mechanics, tool and die makers, programmers
- 2. Skilled Construction Trades:** electricians, plumbers, gasfitters, carpenters, bricklayers, technicians, insulators
- 3. Skilled Service Trades:** nurses, aides, orderlies, therapists, service technicians

All are needed in the community and can provide a better income than a job requiring a high school diploma.

IGNITE DAVIE College Promise has the potential to impact our current reality and improve the educational attainment of our county, **but** we must ensure the Promise will be sustainable for current and future generations!

What is IGNITE DAVIE College Promise?

IGNITE DAVIE is a College Promise Program that invests in the students of Davie County! **IGNITE DAVIE** is a place-based last dollar scholarship, which means students must live in and attend school in Davie County. Beginning with the Class of 2020, **IGNITE DAVIE** pays tuition and fees for students to attend either campus of Davidson-Davie Community College full-time. A stipend of up to \$250 per semester is also included for books. Students may pursue a Certificate, Diploma, or Associate/Transfer Program.

IGNITE DAVIE is a place-based last dollar scholarship. It is NOT based on Academic Merit or Financial Need. It is for all residents.

IGNITE DAVIE College Promise can be the match that sparks the change in educating Davie's young people! Creating a college going culture through **IGNITE DAVIE** will:

- Strengthen our local workforce
- Improve high school graduation rates
- Increase post-secondary attainment
- Create a competitive advantage for Davie
- Attract young families to our county
- Increase the tax base

IGNITE DAVIE College Promise is a collaborative effort of ten community partners. The idea of a college promise was investigated and crafted to fit the Davie community during 2019. The **IGNITE DAVIE** College Promise was announced to the community on September 27, 2019, at a Davie County High School football game.














Even with the challenges presented by COVID-19, **seventy-one students from the Class of 2020 became the inaugural class of IGNITE DAVIE.** In the first year, fifty-six students successfully completed all four virtual mini-semesters at Davidson-Davie Community College and three graduated with their Associates degrees, thanks to Career & College Promise (CCP) courses taken during high school!

As we enter the second year of the Promise, 90 students from the Class of 2021 have chosen to participate in IGNITE DAVIE (26% increase over 2020).

IGNITE DAVIE will have significant impact on the debt accumulated by Davie students over a two-year period!

The Higher Cost of Education

The Cost of Tuition and Fees for 2 Years*

 Davidson-Davie COMMUNITY COLLEGE	\$5,173	 Davidson-Davie COMMUNITY COLLEGE	\$0	 IGNITE DAVIE A College Promise Program
 WAKE FOREST UNIVERSITY	\$110,880	 WAKE FOREST UNIVERSITY	\$116,396	
 NC STATE UNIVERSITY	\$18,201	 HIGH POINT UNIVERSITY	\$72,736	
 THE UNIVERSITY of NORTH CAROLINA at CHAPEL HILL	\$17,960	 CATAWBA COLLEGE	\$61,040	
 Appalachian STATE UNIVERSITY	\$15,420	 WINSTON-SALEM STATE UNIVERSITY	\$14,996	
 THE UNIVERSITY of NORTH CAROLINA GREENSBORO	\$14,632	 NC A&T STATE	\$13,312	

*Students registered full-time (16+ credit hours per semester). Does not include room and board or books.

How will we pay for the IGNITE DAVIE College Promise?

Early estimates projected that a \$3 Million endowment would successfully pay the last dollar scholarships and fund the program into the future.

Prior to the pandemic, commitments were made by the ten partners who formed the College Promise while additional dollars were raised from the community. Fundraising was halted by COVID – 19!

In December 2020, Tony and Vi Golding offered a challenge match to help IGNITE DAVIE raise more than \$285,000 to get fundraising efforts re-started following the pandemic!

As we approach Fall 2021, IGNITE DAVIE has commitments of \$2 Million of the \$3 Million goal! The **Inve\$t in our Kids Capital Campaign is designed to raise the remaining \$1 Million needed to reach the goal and secure the Promise!**

Once the fundraising goal is reached, IGNITE DAVIE College Promise will truly be a promise to all Davie students who choose to pursue additional education after high school at Davidson-Davie Community College!

GET INVOLVED! **Inve\$t in our Kids** – It's an **inve\$tment** in our Community!

Gifts of all sizes are needed and appreciated and may be paid over a 2-year period (2021, 2022)!

2 Gifts of \$100,000	=	\$200,000
4 Gifts of \$50,000	=	\$200,000
8 Gifts of \$25,000	=	\$200,000
20 Gifts of \$10,000	=	\$200,000
20 Gifts of \$5,000	=	\$100,000
20 Gifts of \$2,500	=	\$ 50,000
50 Gifts of \$1,000	=	<u>\$ 50,000</u>
Total all Gifts	=	\$1,000,000!

The IGNITE DAVIE College Promise endowment is invested and administered by the Davie Community Foundation, a 501.C.3 organization. As such, gifts are deductible to the full extent of the law.

There are a variety of ways to make your gift.

- Of course, an outright gift of cash/check is the most popular, but don't forget the benefit of donating appreciated securities.
- Securities may be gifted to the IGNITE DAVIE College Promise endowment fund. If you itemize your deductions, this type of gift may be taken as an income tax deduction for the **market value** of the gift on the date of transfer. Because the sale of the securities is made by the foundation, you may also avoid capital gains taxes due on the appreciated value.
- You may give from your IRA. A Qualified Charitable Distribution allows donors 70 ½ or older to give up to \$100,000 per year from their IRA directly to charity. The transfer counts toward the required minimum distribution (RMD) and is tax neutral (neither a deductible gift nor a taxable withdrawal).

Want to **inve\$t in our Kids** but need your money while you are living? Consider a bequest in your will naming the Davie Community Foundation – IGNITE DAVIE College Promise as a beneficiary. You will still be making an important Inve\$tment in our Kids!

What happens if the state of North Carolina makes community college free for all residents?

The IGNITE DAVIE College Promise partners agreed from the beginning that if community college ever became free in North Carolina, the IGNITE DAVIE College Promise endowment would be used for Education. The specifics of that decision will depend on the environment in the county if and when the change is made.



YES! I want to INVE\$T in Our Kids!

I make the following commitment to the **IGNITE DAVIE** College Promise Program.

Name: _____

Mailing Address: _____

City _____ State: _____ Zip: _____

Email Address: _____ Phone: _____

Gift Amount: _____

*My gift will be made * in 2021 * in 2022 * In 2021 & 2022 (Payment over 2 years)*

Signature: _____ Date: _____

Thank you for investing in IGNITE DAVIE. Funds are managed by Davie Community Foundation, Inc.
As such all contributions are tax-deductible to the fullest extent allowed by law. Tax ID#58-1850531

All checks should be payable to: Davie Community Foundation with IGNITE DAVIE in the memo,
135 S. Salisbury Street, Mocksville, NC 27028



www.ignitedavie.com

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336-753-6670 