

November 2018

Pearls Awards \$32,030 to Davie Agencies



The *Power of Women* was celebrated Thursday November 8th as more than a hundred Pearls and guests gathered for the annual luncheon. This year, Pearls awarded \$32,030 in grants to seven local organizations for programs impacting women and children. *Over the past 9 years, Pearls has granted \$277,012 to Davie County organizations*

After enjoying a delicious lunch, Tara Wallace-Boone, Success Coach and instructor for the upcoming COPE event, spoke firsthand about situational poverty. Grants were then presented and agency representatives spoke passionately about their projects, organizations and the impact Pearls grants are making on women and children.

Congratulations 2018 Pearls of Empowerment Grant Recipients:



Big Brothers Big Sisters Services Inc.: The Big Buddy Club – \$1,000

Davie Center for Violence Prevention: Client Transportation – \$1,000

The Dragonfly House Children’s Advocacy Center: Compassionate & Resilient Schools Implementation – \$5,030

Davie Pregnancy Care Center: Earn While You Learn Program - \$2,500

Family Promise of Davie: Family Case Management Program – \$10,000

Just HOPE, Inc.: Women LEAD Program – \$ 5,000

Smart Start of Davie County: Lena Home Program – \$7,500

2019 PEARLS EDUCATION EVENT

Invitation & details
coming in January



Pearls Project

Last spring the Pearls Leadership Team discussed ways to support non-profits and agencies and encourage them to work together to achieve greater impact.

Agencies were brought together for quarterly lunch meetings to discuss community challenges and potential solutions. These quarterly lunches will continue in 2019.

Davie County Resource Guide

Updated November 2018



Leadership also approved the creation of a guide of Davie agencies to be available online or printed for clients. This guide also gives organizations an overview of other county resources.

Pearls Leadership is excited to make available the **Davie County Resource Guide**. It is available on the Pearls page of the Davie Community Foundation website. As an online resource, the guide will be updated as changes occur with county agencies and non-profits.

WELCOME NEW PEARLS!

Kathy Junker

Denise Brown

Annual Membership Dues

Pearls 2018-2019 dues are payable until June 30, 2019. Choose the timing that is best for you. Thank you for continuing your partnership with Pearls.

Philanthropy

Finally, as Pearls prepare for year-end and another tax season, we want to remind you of two opportunities through the Foundation that may be helpful to you. As always please consult your personal advisor to determine how each of these will work in your individual situation.

1. Donor Advised Funds are available in an endowed (permanent) or non-endowed (all spendable) format to interested donors. Gifts to a Donor Advised Fund may be made in one year and grants distributed over several years. This could be advantageous to donors who wish to "bundle" charitable donations into one year. These funds can be even more advantageous if the gift is made in appreciated stock as the donor avoids capital gains tax and receives a tax deduction for the fair market value of the stock at the time of the gift.
2. Qualified Charitable Distributions may be made by individuals 70 ½ directly from an IRA to the Foundation. These gifts may be made to any endowment fund except Donor Advised Funds. From a tax perspective this may be even better than the old strategy of itemizing deductions because direct IRA contributions are not added to income to begin with. Scholarship Funds, Community Funds, and Church and Non-profit Funds are all eligible for a qualified charitable distribution.

If you would like to discuss either of these opportunities, please contact Jane Simpson at 336-753-6903 or jsimpson@daviefoundation.org

2018-2019 Leadership Team

Marlene Shamel, Chairperson
Linda Dorsett, Vice Chairperson
Patsy Crenshaw, Education Co-Chair
Sharon Murphy, Grants Co-Chair
Gloria Harris, Events Co-Chair
Molly Ridenhour, Member Tri-Chair
Amanda Cranfill, Member Tri-Chair
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Christine Bralley, Secretary
Jane Simpson, Treasurer
Candy Poplin, Education Co-Chair
Susie Stovall, Grants Co-Chair
Karen Myers, Events Co-Chair
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Debbie Koontz, Program Manager



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